Form 990

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

2006

Open to Public Inspection

A	For	the 2006 calend	dar year, o	or tax year beginning	, 2006	, and	ending			,	
В	Chec	k if applicable:	Please use	C Name of organization				D Emp	loyer Ide	entification Number	er
	1	Address change	IRS label	DREAMS CAN BE FO	UNDATION			31	-174	5079	
	1	Name change	or print or type.	Number and street (or P.O. box	if mail is not delivered to street a	ddr) F	Room/suite	E Tele	phone n	umber	
		nitial return	See specific	945 MENOHER BOULI	EVARD			(8	14)	535-8543	
	F	Final return	instruc- tions.	City, town or country	Stat	te ZIP	code + 4		ounting nod:	- Juneary	X Accrual
		Amended return		JOHNSTOWN	PA	1 15	5905			specify)	
		Application pending	• Section	on 501(c)(3) organizations a	nd 4947(a)(1) nonexempt		H and I are not appl	icable to se			
			charit	able trusts must attach a co	ompleted Schedule A		H (a) Is this a gro	up return fo	or affiliati	es? Yes	X No
0	Wah	- ita	1000				H (b) If 'Yes,' ente	er number o	of affiliate	es ►	- 11
G	wer	site: - www.	areams	canbe.org			H (c) Are all affilia				No
J	Org	anization type		V		1	(If 'No,' atta			X000000000000	
<u></u>				X 501(c) 3 ◀ (inse		527	H (d) Is this a sep			4: 0	
· N	aros	s receipts are r	normally r	zation is not a 509(a)(3) su ot more than \$25,000. A ref	opporting organization and i	ts	organization			103	No
	orga	nization choose	es to file a	return, be sure to file a cor	mplete return.	ile	I Group Ex M Check ▶			zation is not requ	Tanad
L	Gros	s receipts: Add	lines 6b.	8b, 9b, and 10b to line 12	251 798					2auon is not requ 90, 990-EZ, or 990-	
Pa	rt I			ises, and Changes in		Ralar					117.
	1			nts, and similar amounts re		Jaiai	ices (See un	2 1115111	ICTION	5.)	
	8			advised funds		1 10	1 124	043			
				ot included on line 1a)			-	,943.			
				(not included on line 1a)				, 219.			
				ns (grants) (not included on							
		Total (add lines	ach Ś	205,162. noncas	\$ C		1		1e	201	1.00
	2	Program serv	ice revenu	ue including government fee	s and contracts (from Part	VII I	ine 93\		2	205	,162.
	3			assessments							
	4			temporary cash investment							
	5			rom securities					5		
	68								0.00		
				**********					6.7		
				ss). Subtract line 6b from li					6c		
P	7	Other investm	nent incom	e (describe ►				١	7		
Ë	0.			es of assets other	(A) Securities		(B) Othe	r			
REVEN	04	than inventory	t from sale	es of assets other		8 a					
Ü	b	Less: cost or	other basi	s and sales expenses		8 b					
				9)		80					
				bine line 8c, columns (A) ar					8d		
	9	Special events	s and activ	vities (attach schedule). If a	ny amount is from gaming	, chec	k here ►	1			
	а	Gross revenue	e (not incl	uding \$	0. of contributions			_			
		reported on lir	ne 1b)			9a		,636.			
				ther than fundraising expen-				,460.			
				m special events. Subtract I			See. L-9. S	tmt	9с	38	1,176.
				, less returns and allowance							
				l							
		Gross profit or (10	oss) from sal	es of inventory (attach schedule). S	ubtract line 10b from line 10a				10 c		
	11	Other revenue	(from Pa	rt VII, line 103)					11		
_	12			s 1e, 2, 3, 4, 5, 6c, 7, 8d, 9d					12		,338.
E	13			line 44, column (B))					13		,117.
EXPESSES	14 15			al (from line 44, column (C)					14		,519.
N	16	Payments to	om line 4	4, column (D))					15	31	,745.
E	17	Total expense	anniates (a	attach schedule)					16	0.5.1	261
_	18	Evenes or (do	ficit) for th	es 16 and 44, column (A)	n line 10				17		,381.
N S	19			e year. Subtract line 17 from					18		,043.
NET	20	Other change	s in not on	nces at beginning of year (fr	on line /3, column (A))				19	39	,322.
T	21	Net assets or	fund balan	sets or fund balances (attac	n explanation)				20		070
	21	ivet assets or	iuna baiar	nces at end of year. Combin	e lines 18, 19, and 20				21	12	,279.

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

L	Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22:	Grants paid from donor advised					
	funds (attach sch)					
	(cash \$ <u>229,117.</u> non-cash \$ 0.)					
	If this amount includes					
	foreign grants, check here	22a	229,117.	229,117.		
221	b Other grants and allocations (att sch)					
	(cash \$					
	non-cash \$)					
	If this amount includes foreign grants, check here	22 b				
23	Specific assistance to individuals					
	(attach schedule)	23				
24	Benefits paid to or for members (attach schedule)	24				
25 8	Compensation of current officers,					
0	directors, key employees, etc listed in Part V-A (attach sch)	25 a			0	
	Compensation of former officers,	254	0.	0.	0.	0.
	directors, key employees, etc listed in Part V-B (attach sch)	25 b				
(Compensation and other distributions, not					
	included above, to disqualified persons (as defined under section 4958(f)(1)) and persons					
	described in section 4958(c)(3)(B) (attach schedule)	25 c				
7/2/02		250				
26	Salaries and wages of employees not included on lines 25a, b, and c	26	27,019.	0.	0.	27 010
07			27,013.	0.	0.	27,019.
27	Pension plan contributions not included on lines 25a, b, and c	27				
28	Employee benefits not included on					
	lines 25a - 27	28				
29	Payroll taxes	29	2,301.	0.	0.	2,301.
30	Professional fundraising fees	30				
31	Accounting fees	31				
32	Legal fees	32				
33	Supplies	33	952.	0.	952.	0.
34 35	Telephone	34 35	710.	0.	710.	0.
	Occupancy	36	973.	0.	0.	973.
37	Equipment rental and maintenance					
38	Printing and publications	38				
39	Travel	39				
40	Conferences, conventions, and meetings	40				
41	Interest	41				
42	Depreciation, depletion, etc (attach schedule)	42	1,200.	0.	1,200.	0.
43	Other expenses not covered above (itemize):					
	BANK FEES	43a	541.	0.	541.	0.
	DUES AND SUBSCRIPTIONS LICENSES AND FEES	43b 43c	878. 374.	0.	878. 374.	0.
	INSURANCE	43d	2,764.	0.	2,764.	0.
	ADVERTISING	43e	1,452.	0.	2,764.	1,452.
	AUDIT FEES	43f	2,100.	0.	2,100.	0.
g		43 g	-,		2/1001	<u> </u>
44						
	Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	44	270,381.	229,117.	9,519.	31,745.
Join	t Costs. Check . If you are following			223,111.	3,313.	31, 143.
	any joint costs from a combined educational			citation reported in(B)	Program services?	► Yes X No
If 'Ye	es,' enter (i) the aggregate amount of these	joint o	costs \$; (ii) the an	nount allocated to Progr	
\$_	; (iii) the amount all	ocated	to Management and gene	ral \$; and (iv) the	amount allocated
	ndraising \$.					
BAA			TEEA0102 01/23	1/07		Form 990 (2006)

Part III Statement of Program Service Accomplishments

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Company of the Compan							Maria III Carrier	egott i Vanner om om den leer et o
What is the organization's prin All organizations must describ clients served, publications iss izations and 4947(a)(1) nonex	e their exempt ou	rnoso achievo	ments in a cle s that are not o enter the arr			OT T TI		Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; but optional for others.)
a PROVIDE EMERGENO	CY INTERVENT	ION AND A	D THROUGH	I PROGRAM	S IN BRAZ	ZIL THAT	OFFER	
SAFE REFUGE FOR MEALS, M								
ABUSED WHO LIVE IN SIT								
(Grants and allocations	\$	229,117.) If this amou	int includes for	oreign grant	s check he		229,117.
b					oreign grant	s, check he	6	229,111.
(Crapts and allegations								
(Grants and allocations	ş) If this amou	unt includes fo	oreign grant	s, check he	e 🏲	
c								
(Grants and allocations	\$) If this amou	unt includes fo	oreign grants	s, check her	e ►	
d								
(Grants and allocations	\$) If this amou	int includes fo	oreign grants	check her		
e Other program services .				1101000010	oroigir grante	of check her	<u> </u>	
(Grants and allocations	\$) If this amou	int includes fo	reign grants	chack har	a ▶ □	
f Total of Program Service		ld equal line A						220 117
DAA	Expenses (Silva	d cquai iiile 4	+, column (b)	, i rogram ser	ivices)			229,117.

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Form 990 (2006)

Form 990 (2006) DREAMS CAN BE FOUNDATION 31-1745079 Page 4 Part IV Balance Sheets (See the instructions.) Where required, attached schedules and amounts within the description (B) End of year (A) column should be for end-of-year amounts only. Beginning of year Cash - non-interest-bearing 36,589. 45 10,863. 46 Savings and temporary cash investments..... 46 47 a Accounts receivable 47 b 47 c 48a Pledges receivable 48 a 48b 48 c 49 Grants receivable 49 50 a Receivables from current and former officers, directors, trustees, and key employees (attach schedule) 50 a 50 h ASSETS 51 a Other notes and loans receivable 51 a **b** Less: allowance for doubtful accounts 51 c 52 53 Prepaid expenses and deferred charges 53 FMV 54 a b Investments - other securities (attach sch) Cost FMV 54b 55a Investments - land, buildings, & equipment: basis . . . 55 a b Less: accumulated depreciation (attach schedule) 55 b 55 c 56 Investments – other (attach schedule) 56 57a Land, buildings, and equipment: basis 6,001. b Less: accumulated depreciation (attach schedule) L-57. Stmt 57 b 2,550 4,651 570 3,451. Other assets, including program-related investments

B	63	Loans from officers, directors, trustees, and key		350	
L		employees (attach schedule)		63	
Ī	64 a	Tax-exempt bond liabilities (attach schedule)		64 a	
İ	b	Mortgages and other notes payable (attach schedule)		64 b	
s	65	Other liabilities (describe •)		65	
	66	Total liabilities. Add lines 60 through 65	1,918.	66	2,035.
	Orga	nnizations that follow SFAS 117, check here ► X and complete lines 67			,
E		through 69 and lines 73 and 74.			
A	67	Unrestricted	8,315.	67	-23,808.
250	68	Temporarily restricted	31,007.		36,087.

and complete lines

72 Retained earnings, endowment, accumulated income, or other funds
 73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through
 72. (Column (A) must equal line 19 and column (B) must equal line 21)

Total liabilities and net assets/fund balances. Add lines 66 and 73

Capital stock, trust principal, or current funds

See Line 58 Stmt

Grants payable

69 Permanently restricted

Organizations that do not follow SFAS 117, check here ▶

Accounts payable and accrued expenses

39,322. 73 12,279. 41,240. 74 14,314.

69

70

71

58

59

60

61

62

41,240.

1,918.

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OR

FUND

(describe >

70 through 74.

59

61

62

14,314.

2,035.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See the instructions.)

	matractions.)			
				~2000011 1120-20201
a	Total revenue, gains, and other support per audited financial statements		. a	243,338.
b	Amounts included on line a but not on Part I, line 12:	Ť		
	1Net unrealized gains on investments		35	
	2Donated services and use of facilities			
	3Recoveries of prior year grants	b3		
	4Other (specify):			
		b4	3.6	
	Add lines b1 through b4		. b	
C	Subtract line b from line a		. с	243,338.
d	Amounts included on Part I, line 12, but not on line a:		1	
	1 Investment expenses not included on Part I, line 6b	d1		
	2Other (specify):		200	
		d2		
	Add lines d1 and d2		. d	
е	Total revenue (Part I, line 12). Add lines c and d		► e	243,338.
Pa	art IV-B Reconciliation of Expenses per Audited Financial Statemen	its with Expenses per	Return	
a	Total expenses and losses per audited financial statements		. a	270,381.
b	Amounts included on line a but not on Part I, line 17:		(En)	
	1 Donated services and use of facilities	b1		
	2Prior year adjustments reported on Part I, line 20		1	
	3Losses reported on Part I, line 20	b3		
	4Other (specify):			
		b4		
	Add lines b1 through b4		ь	
С	Subtract line b from line a			270,381.
d	Amounts included on Part I, line 17, but not on line a:			210/0011
	1 Investment expenses not included on Part I, line 6b	d1	100	
	2Other (specify):		(38)	
		d2		
	Add lines d1 and d2		d	
e	Total expenses (Part I, line 17). Add lines c and d			270,381.
D	art VA Company of the Prince of the Company of the		0	210,301.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position		(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
LISA URGO MENOHER BOULEVARD JOHNSTOWN PA 15905	PRESIDENT	ASR	0.	0.	0.
MARK PASQUERILLA MENOHER BOULEVARD JOHNSTOWN PA 15905	VICE PRESIDENT	ASR	0.	0.	0.
DEBORAH L HERBERT LUZERNE STREET EXT JOHNSTOWN, PA 15905	TREASURER	ASR	0.	0.	0.
THOMAS MULREADY WEBB ROAD CLEVELAND, OH 44107	SECRETARY	ASR	0.	0.	0.
	_				
	_				

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Part V-A Current Officers, Directors, Tru	stees, and Key Er	mplovees (continue	ed)		Yes	No
75 a Enter the total number of officers, directors, and trustees p				12351	103	140
b Are any officers, directors, trustees, or key em listed in Schedule A, Part I, or highest compen A, Part II-A or II-B, related to each other throu identifies the individuals and explains the relat	ployees listed in Form	990, Part V-A, or highest other independent cont	t compensated employees	75b	х	
c Do any officers, directors, trustees, or key emplisted in Schedule A, Part I, or highest compensation from	ployees listed in form 9 sated professional and	90, Part V-A, or highest other independent cont	ractors listed in Schedule		Λ	
to the organization? See the instructions for the If 'Yes,' attach a statement that includes the in	e definition of 'related of	organization'		75 c		X
d Does the organization have a written conflict o	f interest policy?			75 d	x	
Part V-B Former Officers, Directors, Tru Benefits (If any former officer, director during the year, list that person below a the instructions.)	stees, and Key En	nployees That Reco	eived Compensation	or Othe	er	
(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Ex account a allowa	and ot	
Part VI Other Information (See the inst	ructions.)				Yes	No
76 Did the organization make a change in its active if 'Yes,' attach a detailed statement of each change in the statement of e	rities or methods of con	iducting activities?		76		x
77 Were any changes made in the organizing or g	overning documents bu					Х
If 'Yes,' attach a conformed copy of the change		V (V) (V)	20 100			
78a Did the organization have unrelated business g						X
b If 'Yes,' has it filed a tax return on Form 990-T79 Was there a liquidation, dissolution, termination				78b		
year? If 'Yes,' attach a statement				79		Х
80 a Is the organization related (other than by associatements), governing bodies, trustees, office	ciation with a statewide rs, etc, to any other ex	or nationwide organizat empt or nonexempt orga	ion) through common inization?	80 a		х
b If 'Yes,' enter the name of the organization ▶			<u>-</u>			
	and ch	neck whether it is ex	rempt or nonexempt	t.	261	
81 a Enter direct and indirect political expenditures.	(See line 81 instruction	ns.)	81 a			

TEEA0106 01/18/07

81 b

Form 990 (2006)

b Did the organization file Form 1120-POL for this year?

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g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	. 89g	X
Da List the states with which a copy of this return is filed COMMONWEALTH OF PENNSYLVANIA		
b Number of employees employed in the pay period that includes March 12, 2006 (See instructions.)	90 Ы	
la The books are in care of ► DEBORAH L HERBERT, TREASURER Telephone number ► (814) 535- Located at ► 533 FERNDALE AVE, JOHNSTOWN, PA ZIP + 4 ► 1590		

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a		Yes	No
financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91 b		
If 'Yes,' enter the name of the foreign country			
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			

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	(2006) DREAMS CAN BE FOUN				31-1745	079 Page 8
Part VI	Other Information (continue	ed)				Yes No
c At ar	ny time during the calendar year, did	the organization m	aintain an office	outside of the Uni	ted States?	
	es,' enter the name of the foreign cou					
	ion 4947(a)(1) nonexempt charitable		990 in lieu of For	n 1041 - Check h		
	enter the amount of tax-exempt interes					
Part VII	Analysis of Income-Produc	ing Activities	See the instri	uctions)		
		Unrelated bus			ction 512, 513, or 514	
Note: Ente	er gross amounts unless		1000 C			(E)
otherwise		(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	Related or exempt function income
93 Pr	ogram service revenue:	Dusinious code	Amount	Exclusion code	Amount	runction income
	2					
				-		
e						
	dicare/Medicaid payments					
	s & contracts from government agencies					
	mbership dues and assessments					
	rest on savings & temporary cash invmnts .					
96 Div	idends & interest from securities					
	rental income or (loss) from real estate:					E MERIE BEREIN
a det	ot-financed property					
	debt-financed property					
	rental income or (loss) from pers prop					
99 Oth	ner investment income					
100 Ga	in or (loss) from sales of assets					
oth	er than inventory					
101 Net	income or (loss) from special events					38,176.
	ss profit or (loss) from sales of inventory					
103 Oth	ner revenue: a		SERVICE STREET	TENERS !		
b						
d						
е						
104 Sub	total (add columns (B), (D), and (E))					38,176.
105 Tot	al (add line 104, columns (B), (D), ar	nd (E))				38,176.
	105 plus line 1e, Part I, should equa				-	100
Part VIII	Relationship of Activities to	the Accomplis	shment of Exe	empt Purpose	s (See the instruct	tions.)
Line No.	Explain how each activity for which of the organization's exempt purpos					
101	SPECIAL EVENTS HELD TO		Y TO SUPPO	RT THE		
	ORGANIZATION'S MISSION	١.				
D . 115						
Part IX	Information Regarding Taxa	ble Subsidiari	es and Disreg	jarded Entities	(See the instructi	ions.) N/A
	(A)	(B)	(0	()	(D)	(E)
	address, and EIN of corporation,	Percentage of	Nature of	activities	Total	End-of-year
par	tnership, or disregarded entity	ownership interest	Tratal C Of	delivities	income	assets
		8				_
		ક				
		ક				
		ક				
	Information Regarding Tran					
	e organization, during the year, receive any fun					Yes X No
	ne organization, during the year, pay			a personal benefit	t contract?	Yes X No
	f 'Yes' to (b), file Form 8870 and Form	n 4720 (see instruc	ctions).			
BAA					TEEA0108 04/04/07	Form 990 (2006)

	organization is a controlling organization	THE RESIDENCE OF THE PARTY OF T		
				N/A Yes No
106	Did the reporting organization make any transfers to 'Yes,' complete the schedule below for each controlle	a controlled entity as defined	in section 512(b)(13) of the Co	
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
а				
b				
с				
	Totals			
107	Did the reporting organization receive any transfers 'Yes,' complete the schedule below for each controlle	from a controlled entity as def	ined in section 512(b)(13) of th	Yes No le Code? If
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
а				
b				
с				
	Totals			
108	Did the organization have a binding written contract is annuities described fit question 107 above?		covering the interest, rents, roya	
Pleas Sign Here	Under penalties of perjury, I declare that I have examined this retrue, correct, and complete. Declaration of properer (other than	eturn, including accompanying schedule officer) is based on all information of w		
Paid Pre- parer Use	employed), > 533 FERNDALE AVE	want CPA 10	Check if self-employed F	Preparer's SSN or PTIN (See Gerieral Instruction W)
Only	address, and JOHNSTOWN,	PA 15905	Phone no. ► (8)	14) 535-8543

SCHEDULE A (Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information — (See separate instructions.)

2006

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

► MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.

Name of the organization Employer identification number DREAMS CAN BE FOUNDATION 31-1745079 Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees (See instructions. List each one. If there are none, enter 'None.') (b) Title and average (a) Name and address of each (c) Compensation (d) Contributions (e) Expense to employee benefit plans and deferred employee paid more hours per week account and other than \$50,000 devoted to position allowances compensation NONE Total number of other employees paid over \$50,000 None Compensation of the Five Highest Paid Independent Contractors for Professional Services (See instructions. List each one (whether individuals or firms). If there are none, enter 'None.') (a) Name and address of each independent contractor paid more than \$50,000 (b) Type of service (c) Compensation NONE Total number of others receiving over \$50,000 for professional services None Compensation of the Five Highest Paid Independent Contractors for Other Services (List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter 'None.' See instructions.) (a) Name and address of each independent contractor paid more than \$50,000 (b) Type of service (c) Compensation NONE Total number of other contractors receiving over \$50,000 for other services . None

Pa	rt III Statements About Activities (See instructions.)		Yes	No
1	to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid			
	or incurred in connection with the lobbying activities ▶ \$			
	(Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)	1		Х
(755)	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions.)			
	a Sale, exchange, or leasing of property?	2a		X
	b Lending of money or other extension of credit?	2b		Х
1	c Furnishing of goods, services, or facilities?	2c		X
1.5	d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d		X
	e Transfer of any part of its income or assets?	2e		x
3	Did the organization make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how the organization determines that recipients qualify to receive payments.)	3 a		X
	b Did the organization have a section 403(b) annuity plan for its employees?	3b		X
	c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' attach a detailed statement	3с		_X_
	d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		Х
4	a Did the organization maintain any donor advised funds? If 'Yes,' complete lines 4b through 4g. If 'No,' complete lines 4f and 4g	4a		X
1	b Did the organization make any taxable distributions under section 4966?	4b		X
	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		X
(d Enter the total number of donor advised funds owned at the end of the tax year			
(e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts			0
•	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ►			0.

Page 3

Part IV Reason for Non-Private F	oundation Status (S	Gee instructions.)			
I certify that the organization is not a private for	oundation because it is: (P	Please check only ONE appl	cable box.)		
5 A church, convention of churches, or	association of churches.	Section 170(b)(1)(A)(i).			
6 A school. Section 170(b)(1)(A)(ii). (A	also complete Part V.)				
7 A hospital or a cooperative hospital s	service organization. Secti	ion 170(b)(1)(A)(iii).			
8 A federal, state, or local government	or governmental unit. Se	ction 170(b)(1)(A)(v).			
9	rated in conjunction with a	a hospital. Section 170(b)(1)(A)(iii). Ent	er the hospita	l's name, city,
10 An organization operated for the ben (Also complete the Support Schedul	efit of a college or univers e in Part IV-A.)	sity owned or operated by a	governmen	tal unit. Sectio	on 170(b)(1)(A)(iv).
11a X An organization that normally receive Section 170(b)(1)(A)(vi). (Also comp	es a substantial part of its lete the Support Schedul e	support from a governmen e in Part IV-A.)	tal unit or fr	om the genera	Il public.
11 b A community trust. Section 170(b)(1))(A)(vi). (Also complete th	ne Support Schedule in Part	IV-A.)		
An organization that normally receive from activities related to its charitable from gross investment income and usorganization after June 30, 1975. See	e, etc, functions – subject inrelated business taxable	t to certain exceptions, and income (less section 511 to	(2) no more ax) from bus	than 33-1/3% sinesses acqui	of its support
An organization that is not controlled requirements of section 509(a)(3). C	by any disqualified person heck the box that describe	ons (other than foundation nest the type of supporting organic	nanagers) a ganization: •	nd otherwise r	neets the
Type I Type II	Type III-Function	nally Integrated	Type III		
(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	Is the su organization the sup organiza	d) upported on listed in uporting zation's rning	(e) Amount of support
			Yes	No	
	2				
Total				>	
				20	
14 An organization organized and opera BAA	ated to test for public safet	ty. Section 509(a)(4). (See			990 or 990-EZ) 2006

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note	You may use the worksheet in the	e instructions for conv	verting from the accru	al to the cash method	of accounting.	
begin	ndar year (or fiscal year nning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15	Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	241,505.	236,571.	112,903.	115,865.	706,844.
16	Membership fees received					
17	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc, purpose					
18	Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975		÷.			
19	Net income from unrelated business activities not included in line 18					
20	Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21	The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22	Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23	Total of lines 15 through 22	241,505.	236,571.	112,903.	115,865.	706,844.
24	Line 23 minus line 17					706,844.
25	Enter 1% of line 23					
26	Organizations described on lines			olumn (e), line 24		14,137.
b	Prepare a list for your records to show the supported organization) whose total gifts t return. Enter the total of all these excess	for 2002 through 2005 excee	ded the amount shown in I	ine 26a. Do not file this lis	t with your	207,850.
C	: Total support for section 509(a)(1) test: Enter line 24,	column (e)		▶ 26c	706,844.
	Add: Amounts from column (e) for	or lines: 18		19 26b 207,8		IAMES AND THE
						207,850.
	Public support (line 26c minus lin					
f	Public support percentage (line 2	26e (numerator) divid	ed by line 26c (denon	ninator))	26f	70.59 %
	Organizations described on line For amounts included in lines 15, name of, and total amounts receisuch amounts for each year: (2005)	, 16, and 17 that were ved in each year from	n, each 'disqualified po	erson.' Do not file this	list with your return.	. Enter the sum of
	bFor any amount included in line 1 to show the name of, and amoun \$5,000. (Include in the list organi After computing the difference be differences (the excess amounts)	7 that was received for treceived for each ye zations described in little tween the amount received for each year.	rom each person (oth ar, that was more tha ines 5 through 11b, as seived and the larger	er than 'disqualified point the larger of (1) the swell as individuals.) amount described in (ersons'), prepare a lis amount on line 25 fo Do not file this list w i 1) or (2), enter the su	st for your records or the year or (2) ith your return. or of these
	(2005)	(2004)	(2003) _		_ (2002)	
C	: Add: Amounts from column (e) to	or lines: 15 _		21	▶ 27.6	1
أحزا	(2005) : Add: Amounts from column (e) for 17 I Add: Line 27a total	20	nd line 27h total		▶ 274	
	Public support (line 27c total min	us line 27d total)	iu iiiie 270 totai		▶ 270	
6	Total support for section 509(a)(3) test: Enter amount	from line 23, column	(e) > 27f	276	THE REAL PROPERTY.
,	Total support for section 509(a)(2) Public support percentage (line 2)	27e (numerator) divid	ed by line 27f (denor	ninator))	▶ 27 0	94
h	Investment income percentage (line 18. column (e) (ni	umerator) divided by	line 27f (denominator)) ► 27h	8
		······································				

²⁸ Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Га	(To be completed ONLY by schools that checked the box on line 6 in Part IV)	N/A	8	
			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	. 29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	. 30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe; if 'No,' please explain. (If you need more space, attach a separate statement.)	. 31		
	Too, prease describe, if No, prease explain. (If you need more space, attach a separate statement.)			
32	Does the examination maintain the following:	-		
	Does the organization maintain the following: a Records indicating the racial composition of the student body, faculty, and administrative staff?	. 32a	(0.000)	Z) Z
	b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?			
	c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?			
	d Copies of all material used by the organization or on its behalf to solicit contributions?	. 32 d		III SII S
	If you answered 'No' to any of the above, please explain. (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:			
9	a Students' rights or privileges?	. 33a		
	b Admissions policies?	. 33b		
8)	c Employment of faculty or administrative staff?	. 33 c		
9	d Scholarships or other financial assistance?	. 33 d		
	e Educational policies?	. 33e		
1	f Use of facilities?	. 33 f		
9	g Athletic programs?	. 33 g		
	h Other extracurricular activities?	. 33 h		-
	If you answered 'Yes' to any of the above, please explain. (If you need more space, attach a separate statement.)			
		100000000000000000000000000000000000000		
34	a Does the organization receive any financial aid or assistance from a governmental agency?	. 34a		
1	b Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered 'Yes' to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' attach an explanation.	. 35		

Schedule A (Form 990 or 990-EZ) 2006

31-1745079 Page 6 Schedule A (Form 990 or 990-EZ) 2006 DREAMS CAN BE FOUNDATION **Lobbying Expenditures by Electing Public Charities** (See instructions.) (To be completed **ONLY** by an eligible organization that filed Form 5768) N/A Check ► b if you checked 'a' and 'limited control' provisions apply. if the organization belongs to an affiliated group. Check ► (a) Affiliated group (b) Limits on Lobbying Expenditures To be completed totals for all electing (The term 'expenditures' means amounts paid or incurred.) organizations 36 Total lobbying expenditures to influence public opinion (grassroots lobbying) 36 37 Total lobbying expenditures to influence a legislative body (direct lobbying) 37 38 39 Other exempt purpose expenditures 40 Total exempt purpose expenditures (add lines 38 and 39)..... 40 41 Lobbying nontaxable amount. Enter the amount from the following table -If the amount on line 40 is -The lobbying nontaxable amount is -Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 41 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000 42 42 Grassroots nontaxable amount (enter 25% of line 41) 43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36. 43 44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38 . . 44 Caution: If there is an amount on either line 43 or line 44, you must file Form 4720. 4 -Year Averaging Period Under Section 501(h) (Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50.) Lobbying Expenditures During 4 - Year Averaging Period Calendar year (a) (b) (d) (e) (c) (or fiscal year 2003 2006 2005 2004 Total beginning in) > Lobbying nontaxable amount Lobbying ceiling amount (150% of line 45(e)) ... Total lobbying expenditures Grassroots nontaxable amount Grassroots ceiling amount (150% of line 48(e)) Grassroots lobbying expenditures Part VI-B Lobbying Activity by Nonelecting Public Charities (For reporting only by organizations that did not complete Part VI-A) (See instructions.) During the year, did the organization attempt to influence national, state or local legislation, including any Yes No Amount attempt to influence public opinion on a legislative matter or referendum, through the use of: X X b Paid staff or management (Include compensation in expenses reported on lines c through h.) X c Media advertisements . d Mailings to members, legislators, or the public X X e Publications, or published or broadcast statements

g Direct contact with legislators, their staffs, government officials, or a legislative body X

h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means X

i Total lobbying expenditures (add lines c through h.)

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities

f Grants to other organizations for lobbying purposes

X

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See instructions)

	iers from the reporting or	ganization to	a noncharitable exempt organization	n of:		Yes	No
	ash				51 a (i)		Х
(ii) O	ther assets				a (ii)		X
b Other	transactions:						
(i)S:	ales or exchanges of asse	ets with a no	ncharitable exempt organization		b (i)		X
(ii)Pi	urchases of assets from a	a noncharitat	ole exempt organization		b (ii)		X
							X
13.00							X
1.00					1000		Х
	AND AND ADDRESS OF THE AND ADDRESS OF THE ADDRESS O						Х
c Sharir	ng of facilities, equipment	t. mailing list	s, other assets, or paid employees.		. с		X
d If the the go any tr	answer to any of the abo oods, other assets, or ser- ansaction or sharing arra	ve is 'Yes,' c vices given b ingement, sh	complete the following schedule. Colu by the reporting organization. If the or low in column (d) the value of the go	mn (b) should always show the fair ma rganization received less than fair mar ods, other assets, or services received	arket value ket value in :	of 1	
(a) Line no.	(b) Amount involved	Name of	(c) noncharitable exempt organization	Description of transfers, transactions, and	d sharing arra	ngemen	its
							_
		-					-
descri	ibed in section 501(c) of	the Code (ot	liated with, or related to, one or more than section 501(c)(3)) or in sect	tax-exempt organizations ion 527?	. ► \ Ye	s X	No
descri	ibed in section 501(c) of s,' complete the following	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		s X	No.
descri	ibed in section 501(c) of	the Code (ot	liated with, or related to, one or more her than section 501(c)(3)) or in sect (b) Type of organization	tax-exempt organizations ion 527?		es X	No
descri	ibed in section 501(c) of s,' complete the following (a)	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		es X	N-
descri	ibed in section 501(c) of s,' complete the following (a)	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		s X	Ne
descri	ibed in section 501(c) of s,' complete the following (a)	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		es X	N
descri	ibed in section 501(c) of s,' complete the following (a)	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		es X	Ne
descri	ibed in section 501(c) of s,' complete the following (a)	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		es X	N
descri	ibed in section 501(c) of s,' complete the following (a)	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		s X	N
descri	ibed in section 501(c) of s,' complete the following (a)	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		es X	N
descri	ibed in section 501(c) of s,' complete the following (a)	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		es X	Ne
descri	ibed in section 501(c) of s,' complete the following (a)	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		x X	l N
descri	ibed in section 501(c) of s,' complete the following (a)	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		x X	N
descri	ibed in section 501(c) of s,' complete the following (a)	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		x X	N
descri	ibed in section 501(c) of s,' complete the following (a)	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		s X	N-
descri	ibed in section 501(c) of s,' complete the following (a)	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		s X	N
descri	ibed in section 501(c) of s,' complete the following (a)	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		s X	N
descri	ibed in section 501(c) of s,' complete the following (a)	the Code (ot	her than section 501(c)(3)) or in sect	ion 527?		s X	N

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

Supplementary Information for line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No. 1545-0047

2006

Name of organization		Employer identification number
DREAMS CAN BE FOUNDATIO	31-1745079	
Organization type (check one):		
Filers of:	Section:	
Form 990 or 990-EZ	X 501(c)(3) (enter number) organizati	
	4947(a)(1) nonexempt charitable trust no 527 political organization	t treated as a private foundation
Form 990-PF	501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust tre	eated as a private foundation
	501(c)(3) taxable private foundation	
Check if your organization is covered boxes for both the General Rule and	by the General Rule or a Special Rule . (Note: <i>Only a se a Special Rule</i> – <i>see instructions</i> .)	ection 501(c)(7), (8), or (10) organization can check
General Rule -		
The state of the s	, 990-EZ, or 990-PF that received, during the year, \$5,00 d II.)	00 or more (in money or property) from any one
Special Rules –		
For a section 501(c)(3) organizate 509(a)(1)/170(b)(1)(A)(vi) and reamount on line 1 of these forms.	ion filing Form 990, or Form 990-EZ, that met the 33-1/39 ceived from any one contributor, during the year, a contri (Complete Parts I and II.)	% support test of the regulations under sections ibution of the greater of \$5,000 or 2% of the
aggregate contributions or beque	0) organization filing Form 990, or Form 990-EZ, that rec sts of more than \$1,000 for use exclusively for religious, uelty to children or animals. (Complete Parts I, II, and III.	charitable, scientific, literary, or educational
some contributions for use exclus \$1,000. (If this box is checked, er	0) organization filing Form 990, or Form 990-EZ, that rec sively for religious, charitable, etc, purposes, but these conter here the total contributions that were received during by of the Parts unless the General Rule applies to this organization.	ontributions did not aggregate to more than the vear for an exclusively religious, charitable,
religious, charitable, etc, contribu	itions of \$5,000 or more during the year.)	▶\$
990-PF) but they must check the box	covered by the General Rule and/or the Special Rules do a in the heading of their Form 990, Form 990-EZ, or on lin schedule B (Form 990, 990-EZ, or 990-PF).	not file Schedule B (Form 990, 990-EZ, or ne 2 of their Form 990-PF, to certify that they do
BAA For Paperwork Reduction Act for Form 990, Form 990-EZ, and Form		Schedule B (Form 990, 990-EZ, or 990-PF) (2006

of Part I

DR

(TILITIE)	CLILL	2722	LOUIDITION	
PAMS	CAN	BE	FOUNDATION	31-1745079
ne of organ	nization			Employer Identification Hamber

Parti	Contributors (See Specific Instructions.)		
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CROWN AMERICAN ENTERPRISES CROWN PLAZA JOHNSTOWN PA 15901	\$10,000.	Person X Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
2	ANNE KELLY 186 COOLIDGE TER WYCOFF NJ 17481	\$5,000.	Person X Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)

Form 990, Page 1, Part I, Line 9

Special Events and Activities Statement

List of Three Largest Events and Type and Number of Others	Gross Receipts	Less Contributions	Gross Revenue	Less Direct Expenses	Net Income (Loss)
CIRQUE DE SOLEIL BRASIL	17,211.	0.	17,211.	506.	16,705.
CIRQUE DE SOLEIL US	23,250.	0.	23,250.	2,659.	20,591.
YEMANJA MUSIC PROJECT	6,175.	0.	6,175.	5,295.	880.
Total	46,636.	0.	46,636.	8,460.	38,176.

Form 990, Page 4, Part IV, Lines 57a & 57b Land, Buildings and Equipment Statement

	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
COMPUTERS	6,001.	2,550.	3,451.
Total	6,001.	2,550.	3,451.

Department of the Treasury

Internal Revenue Service OGDEN, UT 84201-0074

IRS USE ONLY

29404-237-27260-7 311745079

A0156386 TE

211A

For assistance, call: 1-877-829-5500

Notice Number: CP211A Date: October 1, 2007

Taxpayer Identification Number:

31-1745079 Tax Form: 990

Tax Period: December 31, 2006

039238.427014.0138.003 1 AB 0.341 530 laallalalalalaanlaadalalalaallaallaaladalalaalal



039238

DREAMS CAN BE FOUNDATION % LISA M URGO 945 MENOHER BLVD 15905-2566452 PA JOHNSTOWN

APPLICATION FOR EXTENSION OF TIME TO FILE AN EXEMPT ORGANIZATION RETURN - APPROVED

We have received your Form 8868, Application for Extension of Time to File an Exempt Organization Return, for the return (form) and tax period identified above.

We have approved your request and have extended the due date to file your return to November 15, 2007.

Please attach a copy of this letter to your return when you file it. It is evidence that we granted an extension of time to file your return. A copy is provided for your records.

If you have any questions, please call us at the number shown above, or you may write us at the address shown at the top left of this letter.

For tax forms, instructions and information visit www.irs.gov. (Access to this site will not provide you with your specific taxpayer account information.)